

Proposal by the Board of Directors of JM AB for resolution by the Annual General Meeting on March 30, 2023, on authorization for the Board to decide on the acquisition of ordinary shares in JM AB on a regulated market

The Board of Directors proposes that the Annual General Meeting authorize the Board to decide on the acquisition of ordinary shares in JM AB on a regulated market.

The decision on the acquisition of ordinary shares in JM AB may take place on the following terms.

- a) The acquisition of ordinary shares in JM AB may only occur on Nasdaq Stockholm.
- b) The authorization may be utilized on one or more occasions, although no longer than up until the 2024 Annual General Meeting.
- c) The number of ordinary shares that may be acquired is limited such that the Company's holdings do not at any point in time exceed ten (10) percent of all the shares in the Company.
- d) The acquisition of ordinary shares in JM AB on Nasdaq Stockholm may only occur at a price within the current spread on Nasdaq Stockholm, which refers to the spread between the highest bid price and the lowest ask price.

The objective of empowering the Board of Directors is to give it greater freedom of action and the possibility to adjust the Company's capital structure on a continuous basis.

In order for a resolution by the Annual General Meeting to be valid, shareholders with at least two-thirds of both the specified votes and the shares represented at the Meeting shall vote in favor of the resolution.

JM AB (publ)
Board of Directors