

Proposal by the Board of Directors of JM AB for resolution by the Annual General Meeting on March 30, 2023, on the reduction of share capital through the elimination of own ordinary shares and an increase in share capital through a bonus issue

The Board of Directors proposes that the Annual General Meeting resolve on a reduction of the share capital for allocation to unrestricted capital, with SEK 3,774,001 through the elimination of 3,774,001 own ordinary shares. To restore the share capital after the reduction in share capital, the Board proposes that the Annual General Meeting resolve at the same time on an increase in the share capital by 3,774,001 through a bonus issue without the issue of new shares, thereby transferring the reduction amount from unrestricted equity. The Board of Directors proposes that the Annual General Meeting resolve to authorize the Company's President to make adjustments to the above decisions that may prove to be necessary in conjunction with registration.

Board of Directors' report in accordance with Chapter 20, section 13 of the Swedish Companies Act:

The effect of the Board of Director's proposal on a resolution to reduce the share capital is that the share capital and equity will decrease by SEK 3,774,001. The effect of the Board of Director's proposal to resolve on the increase in the share capital through a bonus issue is that the share capital and restricted equity increase by SEK 3,774,001. Overall, neither the share capital nor restricted equity are not reduced. The auditor's statement pursuant to Chapter 20, section 14 of the Swedish Companies Act is included in the basis for decisions prior to the general meeting.

In order for a resolution by the Annual General Meeting to enter into force, it must be supported by shareholders with at least two-thirds of both the specified votes and the shares represented at the Meeting.

JM AB (publ)
Board of Directors