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JM starting production of 165 rental units in Sollentuna

JM starts the production of a rental project in the Väsjön area in Sollentuna.

Production of the residential units in the project Väsjö Port will start in the second quarter of 2025 and will be reported as a project property in the business segment JM Property Development's balance sheet until the property is sold. Completion is estimated for the second quarter of 2027.

Väsjön is an area under development in the eastern part of Sollentuna municipality, located approximately 15 kilometers north of Stockholm. The rental units in Väsjö Port will be located near the lake with proximity to a ski slope and nature reserve as well as a new school, grocery store and public transportation. There will also be a so-called mobility house directly adjacent, with a garage and rental of various types of transportation.

– We are proud to contribute to the development of the new area close to nature by Väsjön with 165 Nordic Ecolabeled rental units in Väsjö Port, which will be energy class B-labeled. Together with Sollentuna Municipality and other developers, JM is creating a new vibrant area, says Nicklas Backfjärd, Head of JM Property Development.

For more information please contact:

Nicklas Backfjärd, Head of JM Property Development, +46 8 782 88 71

Katarina Rimmerfeldt, Head of Communications, +46 73 432 61 20, press@jm.se

JM is one of the leading developers of housing and residential areas in the Nordic region. Operations focus on new production of homes in attractive locations, with emphasis on expanding metropolitan areas and university towns in Sweden, Norway and Finland. We are also involved in project development of commercial premises and contract work, primarily in the Greater Stockholm area. JM should promote long-term sustainability work in all of its operations. Annual sales total approximately SEK 12 billion and the company has about 1,900 employees. JM is a public limited company listed on NASDAQ Stockholm, in the Large Cap segment. For more information www.jm.se/en