



PRESS RELEASE | 2024-11-07

Final approval of JM's sale of rental property in Södertälje

Following a decision by the Södertälje municipal council and the end of the appeal period, the sale of JM's rental property Igelsta Trädkrona has been finally approved.

As previously communicated, see press release of 2024-09-30, the sale of the property Igelsta Trädkrona (Sågverket 12) to Telge Bostäder was conditional on approval by the municipal council. The transaction amounts to SEK 209m.

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JM is one of the leading developers of housing and residential areas in the Nordic region. Operations focus on new production of homes in attractive locations, with emphasis on expanding metropolitan areas and university towns in Sweden, Norway and Finland. We are also involved in project development of commercial premises and contract work, primarily in the Greater Stockholm area. JM should promote long-term sustainability work in all of its operations. Annual sales total approximately SEK 13 billion and the company has about 2,000 employees. JM is a public limited company listed on NASDAQ Stockholm, in the Large Cap segment. For more information www.jm.se/en