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JM selling commercial properties in Bolinder strand, Järfälla

JM has signed an agreement with Urbanea for the sale of properties in Bolinder Strand, Järfälla. The transaction amounts to SEK 117m.

The properties being sold are Kallhäll 1:22 and Kallhäll 1:170 consisting of 12,434 square meters of premises. Total rental value corresponds to approximately SEK 14m, of which rental income amounts to approximately SEK 11m.

The transactions take place in the form of property sale and amount to SEK 117m with a result of SEK 37m to be reported in Q4, 2024, within the business segment JM Property Development. Transfer of legal title and payment will occur in Q4, 2024.

The properties consist of buildings from the old Bolinder works, built 1908-1954, in which commercial actors and local businessmen rent premises.

– For 25 years, JM has transformed and developed Bolinder strand into a fantastic area with around 1,000 new homes. Now we look forward to handing over the baton to an actor who will continue the development of the commercial premises, says Simon Backe, Regional Manager JM Property Development Stockholm.

For more information please contact:

Simon Backe, Regional Manager JM Property Development Stockholm, +46 8 782 11 58
Katarina Rimmerfeldt, Head of Communications, +46 73 432 61 20, press@jm.se

JM is one of the leading developers of housing and residential areas in the Nordic region. Operations focus on new production of homes in attractive locations, with emphasis on expanding metropolitan areas and university towns in Sweden, Norway and Finland. We are also involved in project development of commercial premises and contract work, primarily in the Greater Stockholm area. JM should promote long-term sustainability work in all of its operations. Annual sales total approximately SEK 13 billion and the company has about 2,000 employees. JM is a public limited company listed on NASDAQ Stockholm, in the Large Cap segment. For more information www.jm.se/en