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JM's subsidiaries AB Borätt and Seniorgården AB starting production of housing in Stockholm

Seniorgården AB and AB Borätt have started the production of a total of 87 Swan Ecolabel residential units in the final phase of the Persikan district on Södermalm in central Stockholm.

The detailed plan allows for the development of 87 tenant-owned residential units, divided into 44 units for Seniorgården AB and 43 units for AB Borätt. The production of the two apartment buildings, each with 7-10 floors, started in the fourth quarter of 2024 and sales of the units are ongoing. The time of completion is estimated for the first quarter of 2027.

The residential units are located in the Persikan district, which will have a total of approximately 1,200 homes in eastern Södermalm, with proximity to water, parks and good communications.

– We look forward to working further together with the City of Stockholm to develop new housing in Södermalm, says Christina Lamminen, President, AB Borätt and Seniorgården AB.

Project information:

<https://www.seniorgarden.se/stockholm-lan/stockholm-kommun/sodermalm/kvastmakaren/>

<https://www.boratt.se/stockholm-lan/stockholm-kommun/sodermalm/vaverskan/>

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JM is one of the leading developers of housing and residential areas in the Nordic region. Operations focus on new production of homes in attractive locations, with emphasis on expanding metropolitan areas and university towns in Sweden, Norway and Finland. We are also involved in project development of commercial premises and contract work, primarily in the Greater Stockholm area. JM should promote long-term sustainability work in all of its operations. Annual sales total approximately SEK 13 billion and the company has about 2,000 employees. JM is a public limited company listed on NASDAQ Stockholm, in the Large Cap segment. For more information www.jm.se/en