



PRESS RELEASE | 2025-03-28

JM starting production of rental project in Helsinki

JM starts the production of approximately 70 rental units in Herttoniemi, Helsinki.

Production of the residential units will start in the first quarter of 2025 and will be reported as a project property in the business segment JM Finland's balance sheet until the property is sold. Completion is estimated for the second quarter of 2026.

– We are seeing great interest in JM's new production of rental housing in Helsinki. This is the ninth of a total of 13 apartment buildings that we will construct in the Sohlberg district that JM is developing in Herttoniemi, says Teppo Isokangas, Regional Manager East, JM Finland.

Herttoniemi is a district in the eastern part of Helsinki, located approximately seven kilometers from the city center.

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JM is one of the leading developers of housing and residential areas in the Nordic region. Operations focus on new production of homes in attractive locations, with emphasis on expanding metropolitan areas and university towns in Sweden, Norway and Finland. We are also involved in project development of commercial premises and contract work, primarily in the Greater Stockholm area. JM should promote long-term sustainability work in all of its operations. Annual sales total approximately SEK 13 billion and the company has about 2,000 employees. JM is a public limited company listed on NASDAQ Stockholm, in the Large Cap segment. For more information www.jm.se/en