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JM selling residential property in Helsinki

JM has signed an agreement with ICECAPITAL for the sale of a property in Helsinki. The transaction amounts to approximately SEK 92 million.

The property being sold is the project Puronsolina, which consists of 37 residential units located in Konala area in Helsinki. Production will start in the fourth quarter of 2024 and the project will be completed in the first quarter of 2026.

The transaction will take the form of a corporate sale. Revenue and profit from the transaction will be recognized gradually over the course of the project within the JM Finland business segment. Payment will be received continuously until the project is completed.

– We are pleased to offer ICECAPITAL a project with high-quality residential units in the Konala area, located in a quiet area bordering a park where JM will develop more housing in the same location, says Markus Heino, Business Unit Manager JM Finland and President of JM Suomi Oy.

Konala is an area with good local services and traffic connections, about ten kilometers from the center of Helsinki.

For more information please contact:

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JM is one of the leading developers of housing and residential areas in the Nordic region. Operations focus on new production of homes in attractive locations, with emphasis on expanding metropolitan areas and university towns in Sweden, Norway and Finland. We are also involved in project development of commercial premises and contract work, primarily in the Greater Stockholm area. JM should promote long-term sustainability work in all of its operations. Annual sales total approximately SEK 13 billion and the company has about 2,000 employees. JM is a public limited company listed on NASDAQ Stockholm, in the Large Cap segment. For more information www.jm.se/en