

Dividend, SEK 12.00/share

Statement by the Board of Directors pursuant to Chapter 18, section 4 of the Swedish Companies Act on the proposed dividend for 2018

At the end of 2018 the financial position was strong. The Group's interest-bearing net liabilities according to segment reporting amounted to SEK 0.5 billion.

The proposed dividend to shareholders decreases the Group's visible equity/assets ratio from 41 to 38 percent and the Parent Company's visible equity/assets ratio from 37 to 33 percent. The Group's adjusted equity/assets ratio is substantially higher when taking into account the surplus value of the Group's holdings of development properties.

It is the Board's opinion that after the proposed dividend JM will continue to have the financial capacity to meet the requirements that the operation's nature, scope, investment needs and risks place on the shareholders' equity of both the Group and the Parent Company. The proposal is therefore reasonable, taking into account the Group and the Parent Company's needs for consolidation, liquidity and position in general, which means that the proposal does not prevent the Company and other companies in the Group from meeting their short- and long-term obligations.

Stockholm, February 1, 2019

JM AB (publ)

Fredrik Persson
Chairperson of the Board

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Member

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Member

Eva Nygren
Member

Kia Orback Pettersson
Member

Åsa Söderström Winberg
Member

Thomas Thuresson
Member

Peter Olsson
Employee-appointed

Jan Strömberg
Employee-appointed