

Report by the Board of Directors pursuant to Chapter 18, section 6 of the Swedish Companies Act

Given that the Board of Directors of JM AB (publ), CIN 556045-2103, has proposed that an extraordinary general meeting resolve on an additional dividend payment for 2019, the Board of Directors hereby issue the following report pursuant to Chapter 18, section 6 of the Swedish Companies Act.

The Company's Annual General Meeting on March 26, 2020, resolved to issue the available profits of SEK 434,895,388 to shareholders as dividends and carry forward the remaining amount of SEK 3,411,486,859.

JM's Board of Directors, in a special statement pursuant to Chapter 18, section 4, has proposed an additional dividend for 2019 of SEK 6.25 per share, totaling SEK 434,895,388. See the attached proposed distribution of earnings.

Significant events that occurred since the annual report for the 2019 financial year was published on March 4, 2020, are set out in the interim reports for the periods January 1 - March 31, 2020, January 1 - June 30, 2020, and January 1 - September 30, 2020. (See Appendix.)

No other events of significance for the Company's position have occurred since the annual report for the 2019 financial year was adopted.

There have not been any changes to the Company's restricted equity following the balance sheet date December 31, 2019.

Stockholm, October 21, 2020

JM AB (publ)

*Fredrik Persson
Chair of Board*

*Kaj-Gustaf Bergh
Member*

*Kerstin Gillsbro
Member*

*Camilla Krogh
Member*

*Olav Line
Member*

*Eva Nygren
Member*

*Thomas Thuresson
Member*

*Annica Ånäs
Member*

*Peter Olsson
Employee
representative*

*Jan Strömberg
Employee
representative*