

Proposal by the Board of Directors of JM AB for resolution by the Annual General Meeting on March 31, 2022, on the reduction of share capital through the elimination of treasury shares

The Board of Directors proposes that the Annual General Meeting resolve to reduce the share capital by SEK 1,477,650 without any repayment to shareholders.

At present, the Company holds a total of 1,477,650 of its own ordinary shares. The ordinary shares were acquired for the purpose of adjusting the Company's capital structure.

Share capital of SEK 1,477,650 will be reduced through elimination of 1,477,650 ordinary shares. The reduction in the share capital is allocated to unrestricted equity in accordance with Chapter 20, section 1, first paragraph, point 2 of the Swedish Companies Act.

Any resolution by the Annual General Meeting to reduce the share capital as above may not be executed without permission from the Swedish Companies Registration Office or, in the case of a dispute, a general court of law.

Furthermore, the Board of Directors proposes that the Annual General Meeting authorize the company's CEO to make minor adjustments to the resolution that may prove to be necessary in conjunction with registration with the Swedish Companies Registration Office or Euroclear Sweden AB.

In order for a resolution by the Annual General Meeting to enter into force, it must be supported by shareholders with at least two-thirds of both the specified votes and the shares represented at the Meeting.

JM AB (publ)
Board of Directors