Dividend SEK 3.00/share

Board of Directors' statement pursuant to Chapter 18, section 4 of the Swedish Companies Act regarding proposed profit distribution for 2023

Financial and operating challenges impacted the business in 2023. Despite this, JM has a strong financial position with cash and cash equivalents of SEK 1,582m and an interest-bearing net liability according to segment reporting of SEK 1,887m.

The proposed dividend to the shareholders reduces the Group's visible equity ratio from 50 to 49 percent and the Parent Company's visible equity ratio from 40 to 39 percent. The Group's adjusted equity ratio is significantly higher when considering the surplus value in the Group's holdings of development properties.

The Board of Directors takes the position that JM, after the proposed dividend, continues to have good financial capacity to meet the requirements which the nature, scope, investment needs and risks of the operations impose on the Group's and the Parent Company's equity. The proposal is thus justifiable considering the Group's and the Parent Company's consolidation requirements, liquidity and position in general, which means that the proposal does not prevent the Company and the other companies included in the Group from fulfilling their obligations in the short and long term.

Stockholm, January 29, 2024

JM AB (publ)